

ARTEMIS
GROUP

2022 GROUP PROFILE

ARTEMIS
GROUP



NET SALES
CHF **3.31** billion



EBIT
CHF **209.8** million

Artemis Group
at a glance



NET PROFIT
CHF **313.7** million



INVESTMENTS
CHF **224.3** million



EMPLOYEES
11,000

Organization

Artemis Holding AG

BOARD OF DIRECTORS

Benoît D. Ludwig Chairman
Nina Pieper Vice Chairwoman
Christoph Hammer
Dr. Andreas Hauswirth
Alexander Pieper
Alexander von Witzleben

GROUP MANAGEMENT

Michael Pieper President/CEO
Christian Mäder CFO
Martin Wyser

FRANKE GROUP

Patrik Wohlhauser
 President/CEO

 Franke Home Solutions
 Franke Foodservice Systems
 Franke Coffee Systems

ARTEMIS REAL ESTATE GROUP

Martin Wyser
 President/CEO

Artemis Immobilien AG, Switzerland	(100%)
Espace Real Estate AG, Switzerland	(> 32%)
Evostate AG, Switzerland	(30%)
Impact Immobilien AG, Switzerland	(14%)
Artemis Immobilien Deutschland GmbH, Germany	(100%)
Artemis Real Estate SRL, Poland	(100%)
Artemis Real Estate SRL, Romania	(100%)
Miller Real Estate Fund II LP, US	(50%)

FEINTOOL GROUP (> 50%)

Knut Zimmer
 President/CEO

 Fineblanking Technology
 System Parts

ARTEMIS ASSET MANAGEMENT GROUP

Christian Mäder
 President/CEO

Forbo	(> 27%)
Arbonia	(> 22%)
Autoneum	(> 22%)
Adval Tech	(> 21%)
Blefa	(100%)
Franke Industries	(100%)
Novelteak	(50%)
Duravit	(> 25%)
Bergos	(24%)
Nice & Green	(20%)
Others	

FRANKE GROUP

Franke

Home Solutions



Franke Home Solutions is the world's leading provider of smart systems for residential kitchens. Drawing on a long history of reliability and expertise, it builds rewarding and enduring partnerships. Franke Home Solutions helps its partners to enhance their businesses and provides its end consumers with an outstanding kitchen and cooking experience by offering complete solutions. With its strong innovation capabilities, Franke Home Solutions creates new and effective products and services in the areas of food preparation (sinks and taps) and cooking (ovens and hoods), thereby expanding into new spaces, such as indoor air quality. As a renowned original equipment manufacturer (OEM), it provides bespoke solutions for customers around the globe.

Systems and solutions

Franke Home Solutions offers products and services for food preparation, cooking, cleaning, waste disposal, ventilation and air treatment in the home. Its range includes sinks, taps, worktops, waste management systems, extractor hoods and cooking appliances, as well as air purifiers and accessories.

Franke Foodservice Systems



Franke Foodservice Systems is a world-leading supplier of innovative kitchen facilities, equipment and supplies solutions that meet the diverse needs of restaurant operators and food retailers. As a full-system manufacturer, distributor and program management partner, Franke Foodservice Systems serves global chains in the quick-service restaurant, convenience store and supermarket segments, helping customers to manage unit growth and implement upgrades to their facilities. Activities include outfitting new or renovated stores, assisting with campaigns to support the launch of new menus or service concepts, and swiftly delivering replacement equipment and other supplies to customers.

Systems and solutions

As a manufacturer and distributor, Franke Foodservice Systems efficiently manages a range of facility and equipment projects for its customers. As an innovator of new technologies for kitchens, it develops products to meet evolving needs in areas including dispensing, hot and cold food holding and transportation. Its solutions also comprise automation and networked operations to support the advanced use of technology by forward-looking customers.

Franke Coffee Systems



Franke Coffee Systems is a leading global provider of state-of-the-art solutions for professional coffee making. It has locations in Switzerland, Germany, the UK, Italy, China, Japan and the US, as well as a worldwide service and sales network with more than 300 partners. Together, they are committed to delivering best-in-class in-cup quality, consistency and beverage variety and to ensuring an outstanding customer experience through constant innovation.

Systems and solutions

Franke Coffee Systems' comprehensive product range includes fully automatic, semi-automatic and traditional machines, including equipment.

Artemis Real Estate Group



Artemis Real Estate Group develops, builds, owns and manages an extensive real estate portfolio in Switzerland and abroad. The Group also holds significant participations in several real estate companies in Switzerland, Europe and North America.

PROPERTIES IN SWITZERLAND

Participations

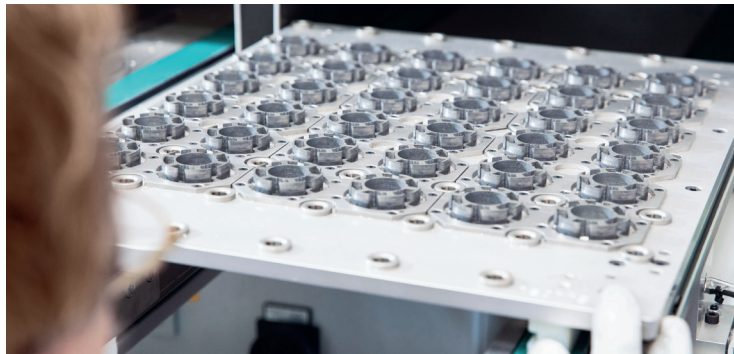
Artemis Immobilien AG, Switzerland	(100%)
Espace Real Estate AG, Switzerland	(> 32%)
Evostate AG, Switzerland	(30%)
Impact Immobilien AG, Switzerland	(14%)

PROPERTIES ABROAD

Participations

Artemis Immobilien Deutschland GmbH, Germany	(100%)
Artemis Real Estate SRL, Poland	(100%)
Artemis Real Estate SRL, Romania	(100%)
Miller Real Estate Fund II LP, US	(50%)

Feintool Group



Feintool is an internationally active technology and market leader in the area of fineblanking, forming and electrolamination stamping for processing steel sheets. These technologies combine high quality and cost-effectiveness.

Through constant innovation, the company drives the development of these technologies and creates smart solutions for customers. Its offering includes the complete processes for precise fineblanking, forming and stamped electrical sheet components in high volumes for use in the automotive, industrial and energy industries. The process solutions used by Feintool are ideally suited to meet automotive industry trends. Feintool acts as a project and development partner in the field of lightweight construction / sustainability, module variations / platforms and alternative drive concepts, such as hybrid and electric drives.

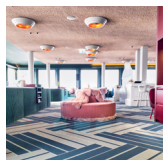
Established in 1959 and headquartered in Lyss, Switzerland, Feintool has 19 production plants and technology centers in Europe, the US, China and Japan – ensuring the company is close to its customers.



Participation > 50%

Artemis Asset Management Group

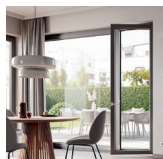
Artemis Asset Management Group holds various strategic participations in international companies listed on the Swiss stock exchange and in private companies.



Forbo

Participation > 27%

Leading producer of floor coverings and building and construction adhesives, as well as power transmission and conveyor belt solutions.



ARBONIA ▲

Participation > 22%

A specialist building supplier based in Europe and active globally in the heating, air-conditioning and ventilation technology, sanitary equipment and doors sectors.



autoneum

Participation > 22%

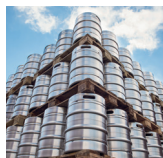
Global market and technology leader in acoustic and thermal management solutions for vehicles and a partner to light vehicle manufacturers around the world.



advaltech

Participation > 21%

A globally active industrial partner for metal and plastic high-volume components.



BLEFA ■

Participation 100%

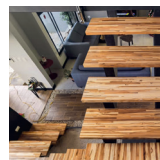
One of the largest producers in the global stainless steel keg market for the beverage industry, with two plants in Germany and the US as well as two warehouses and service facilities in the US.



Franke Industries

Participation 100%

Supplier of hot gas path part components for the gas turbine and aerospace industry, with two plants in Switzerland and Germany.



NOVELTEAK

Participation 50%

Producer and exporter of teak round timber and blocks from its plantations in Costa Rica and Nicaragua, covering a total of 19,000 ha.



DURAVIT

Participation > 25%

Leading international producer of designer bathrooms, including sanitary ceramics, furniture, shower trays and bathtubs, wellness systems, shower toilets, taps and accessories.



Participation 24%

An independent Swiss private bank specialized in wealth management, offering investment solutions in all liquid and non-liquid asset classes.



Participation 20%

An independent Swiss company specializing in corporate finance that helps small and medium-sized listed companies raise the funds needed for growth.

Other participations

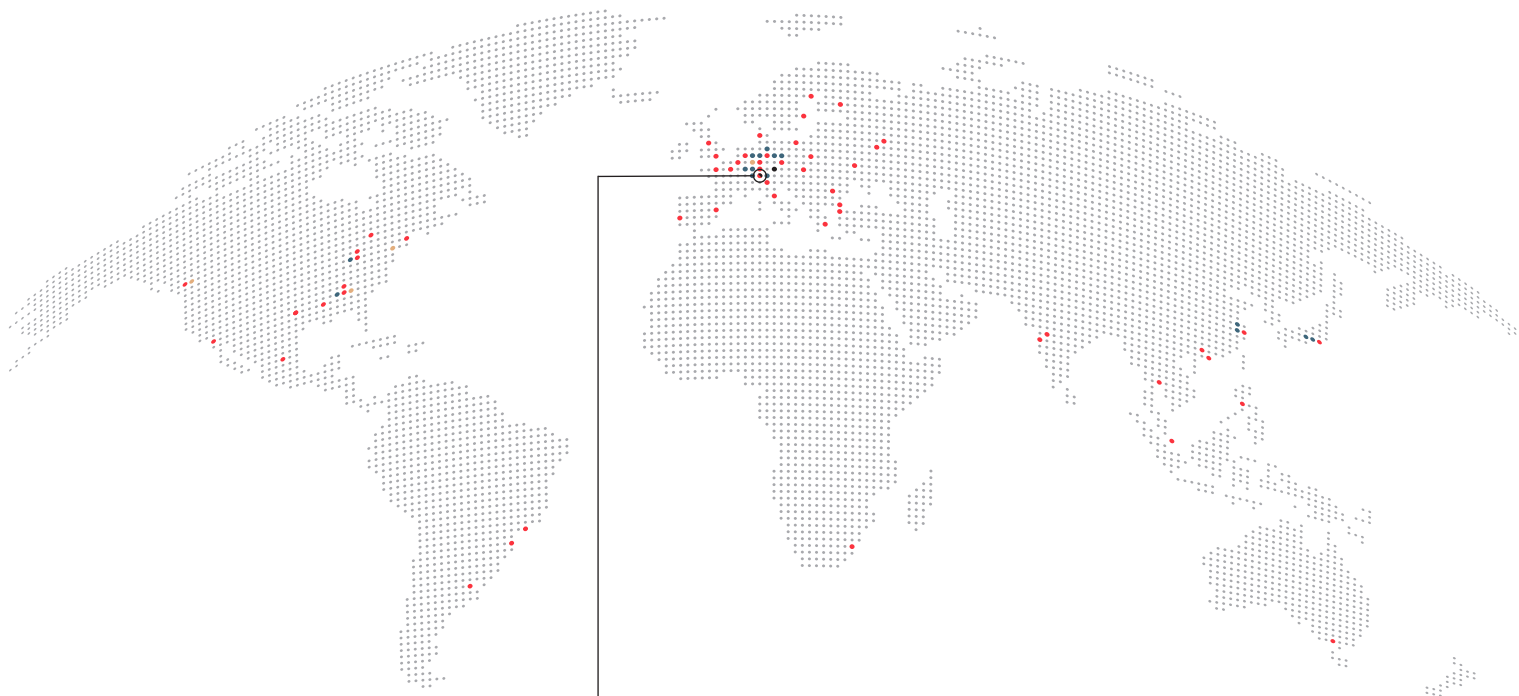
Venture capital investments, e.g. La Famiglia, Wingman Ventures

Private equity investments, e.g. JAB Consumer Partners, The Radcliff Group

Locations and Headquarters

Close to customers worldwide:
97 companies 37 countries 5 continents

■ Franke locations ■ Blefa locations
■ Feintool locations ■ Franke Industries locations



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Artemis Group in Figures

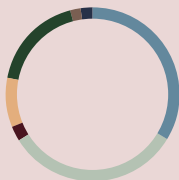
IN M	2021	
	CHF	Percent of net sales
Net sales	3,314.6	
EBITDA	390.9	11.8%
EBIT	209.8	6.3%
Net profit (PAT)	313.7 ³	9.5%
Cash flow ⁴	472.9 ³	14.3%
Equity	3,014.0	
Equity ratio	64.0%	
Investments	224.3	
Average no. of employees ⁵	11,017	
Per capita sales (in 1,000)	300.9	
Number of Group companies	97	

2020		2019		2018	
CHF	Percent of net sales	CHF	Percent of net sales	CHF	Percent of net sales
2,795.3		3,195.9		2,993.0	
297.0	10.6%	304.0	9.5%	293.9	9.8%
74.7 ²	2.7%	144.8	4.5%	120.7 ¹	4.0%
102.9 ²	3.7%	162.7	5.1%	149.7 ¹	5.0%
300.7	10.8%	321.8	10.1%	322.9	10.8%
2,581.7		2,579.0		2,515.8	
59.0%		58.1%		59.4%	
176.6		288.5		404.6	
11,296		12,055		12,190	
247.5		265.1		245.5	
104		104		90	

- 1 Including one-time impairment charges of CHF 39.0 m
 2 Including one-time impairment charges of CHF 37.0 m
 3 Including one-time deconsolidation impact of CHF 20.4 m
 4 Net profit plus depreciation, amortization and impairment
 5 Without apprentices

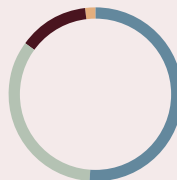
NET SALES BY BUSINESS

IN CHF M	2021	2020
Franke Home Solutions	1,118	935
Franke Foodservice Systems	1,077	817
Franke Water Systems ¹	95	217
Franke Coffee Systems	302	232
Feintool Group	588	492
Blefa Beverage Systems	64	56
Other activities / corporate / consolidation ²	71	46
Total	3,315	2,795



NET SALES BY REGION

IN %	2021	2020
Europe	51.2	54.7
The Americas	34.0	31.7
Asia/Oceania	13.0	11.6
Africa/Middle East	1.8	2.0



- 1 Franke Water Systems is reported as discontinued operation
 2 Includes Franke Group Shared Services, Artemis Real Estate Group, Artemis Asset Management Group, Franke Industries

History



1911 Franke in Rorschach

1911

Hermann Franke establishes a sheet metal business in Rorschach, Switzerland.

1934 – 1936

Hermann Franke achieves a breakthrough in the Swiss market by developing the first stainless steel sinks.

The company moves to Aarburg, Switzerland.



1939 Start of sink series production in Aarburg

1939 – 1945

A new welding technique makes it possible to manufacture the first flush-mounted sink in stainless steel; start of series production.

Following the death of Hermann Franke in 1939, his son Walter takes over the business. Walter's friendship and collaboration with Willi Pieper begins.

1946 – 1974

Franke doubles production, establishes the Commercial Kitchen business unit and expands in Switzerland and abroad, with 13 new subsidiaries and two companies under license. In 1972, Franke installs the first McDonald's kitchen in Munich, Germany.



1947 Franke headquarters in Aarburg



1965 Franke headquarters in Aarburg

1975 – 1988

In 1975, Walter Franke's friend and business partner Willi Pieper takes over 100 % of the business and the role of Chairman of the Board of Directors. John F. Strasser is appointed CEO. Together, they begin to reshape the company's structure and define a new strategic direction.

With the acquisition of the Progressive Corporation in Philadelphia, US, in 1978, the company expands outside Europe for the first time. In 1984, Franke acquires its first coffee machine business. In 1988, Franke implements a divisional structure, accelerating the global development of its core businesses (Kitchen Systems, Foodservice Group, Contract Group, and Other Activities).

1989 – 1999

In 1989, Willi Pieper's son Michael becomes CEO and owner of Franke. Under his leadership, a rapid and systematic expansion of the core businesses around the globe begins.

- 1990** Establishment of Franke Immobilien AG (today part of Artemis Real Estate Group)
- 1999** Participation in Adval Tech

2002 – 2008

Franke repositions itself with a new strategy and structure. New core businesses are added: Franke Washroom Systems, Franke Coffee Systems, and Franke Beverage Systems.

- 2005** Participation in Forbo
- 2006** Participation in Feintool
- 2008** Participation in Rieter/Autoneum

2010

Establishment of Franke Artemis Group, comprising Franke Kitchen Systems Group, Franke Commercial Systems Group, Franke Artemis Real Estate Group and Franke Artemis Asset Management Group.

2011

Franke celebrates its 100th anniversary.

2012 – 2014

Reorganization of Franke Artemis Group: The new Artemis Group with CEO Michael Pieper consists of Franke Group, Artemis Real Estate Group, Feintool Group and Artemis Asset Management Group. After over 30 years, Michael Pieper steps down from Franke's operating business and becomes CEO of Artemis Group.

- 2014** Participation in Arbonia



2018 Franke's global synthetic sink plant in Strečno, Slovakia



Today Franke headquarters in Aarburg

2018 – today

Patrik Wohlhauser is appointed CEO of Franke. The company consolidates its global synthetic sink production and builds a state-of-the-art production facility in Strečno, Slovakia.

Franke acquires Chain Link Services, US, and enters the convenience store segment. It also acquires a majority stake in Dalla Corte, Italy, and enters the traditional premium espresso machine market.

2021 Reorganization of Franke: Franke Kitchen Systems and Faber Hoods & Cooking Systems become the new Franke Home Solutions division and Franke Water Systems is divested.

Sale of participation in Rieter.