

GROUP PROFILE

20
21

ARTEMIS
GROUP

Companies

104

Employees

11,400

ARTEMIS GROUP AT A GLANCE

Net sales CHF

2.80 billion

EBIT CHF

74.7 million

Net profit CHF

102.9 million

Investments CHF

176.6 million

ORGANIZATION ARTEMIS HOLDING AG

Board of Directors

Benoît D. Ludwig Chairman
Nina Pieper Vice Chairwoman
Dr. Andreas Hauswirth
Alexander Pieper
Alexander von Witzleben

Group Management

Michael Pieper President/CEO
Christian Mäder CFO
Martin Wyser

Franke Group

Patrik Wohlhauser
President/CEO

Franke Home Solutions
Franke Foodservice Systems
Franke Coffee Systems

Artemis Real Estate Group

Martin Wyser
President/CEO

Artemis Immobilien AG (100%)
Espace Real Estate AG (> 31%)
Evostate AG (30%)
Impact Immobilien AG (14%)
Artemis Real Estate SRL,
Poland (100%)
Artemis Real Estate SRL,
Romania (100%)
Miller Real Estate Fund II LP,
US (50%)

Feintool Group

(> 50%)

Knut Zimmer
President/CEO

Fineblanking Technology
System Parts

Artemis Asset Management Group

Christian Mäder
President/CEO

Forbo (> 29.5%)
Arbonia (> 22%)
Autoneum (> 21%)
Adval Tech (> 21%)
Blefa (100%)
Franke Industries (100%)
Novelteak (50%)
Duravit (> 25%)
Others



FRANKE GROUP FRANKE HOME SOLUTIONS

Franke Home Solutions is the world's leading provider of smart systems for residential kitchens. Drawing on a long history of reliability and expertise, it builds rewarding and enduring partnerships. By offering complete solutions, Franke Home Solutions helps its partners to enhance their businesses and provides its end consumers with an outstanding kitchen and cooking experience. With its strong innovation capabilities, Franke Home Solutions creates new and effective products and services in the areas of food preparation (sinks and taps) and cooking (ovens and hoods). As a renowned original equipment manufacturer (OEM), it provides bespoke solutions for customers around the globe.

Systems and solutions

Franke Home Solutions offers products and services that make food preparation, cooking, cleaning, waste disposal, ventilation and air treatment in the residential kitchen easy, hygienic and environmentally sound. Its ranges include sinks, taps, worktops, waste management systems, extractor hoods and cooking appliances, as well as accessories.



FRANKE FOODSERVICE SYSTEMS

Franke Foodservice Systems is a world-leading supplier of innovative kitchen facilities, equipment and supplies solutions that meet the diverse needs of restaurant operators and food retailers. As a full-system manufacturer, distributor and program management partner, Franke Foodservice Systems serves global chains in the quick-service restaurant, convenience store and supermarket segments, helping customers to manage unit growth and implement upgrades to their facilities. Activities include outfitting new or renovated stores, assisting with campaigns to support the launch of new menus or service concepts, and swiftly delivering replacement equipment and other supplies to customers.

Systems and solutions

As a manufacturer and distributor, Franke Foodservice Systems efficiently manages a range of facility and equipment projects for its customers. As an innovator of new technologies for kitchens, it develops products to meet evolving needs in areas including dispensing, hot and cold food holding and transportation. Its solutions also comprise automation and networked operations to support the advanced use of technology by forward-looking customers.



FRANKE COFFEE SYSTEMS

Franke Coffee Systems is a leading global provider of state-of-the-art solutions for professional coffee making. It has over 600 employees at its locations in Switzerland, Germany, the UK, Italy, China, Japan and the US, as well as a worldwide service and sales network with more than 300 partners. Together, they are committed to delivering best-in-class in-cup quality, consistency and beverage variety and to ensuring an outstanding customer experience through constant innovation.

Systems and solutions

Franke Coffee Systems' comprehensive product range includes fully automatic, semi-automatic and traditional machines including equipment.



ARTEMIS REAL ESTATE GROUP

Artemis Real Estate Group develops, owns and manages an extensive real estate portfolio in Switzerland and abroad. The Group also holds significant participations in several real estate companies in Switzerland, Europe and North America.

Properties in Switzerland

Participations

- Artemis Immobilien AG, Switzerland (100%)
- Espace Real Estate AG, Switzerland (> 31%)
- Evostate AG, Switzerland (30%)
- Impact Immobilien AG, Switzerland (14%)

Properties abroad

Participations

- Artemis Real Estate SRL, Poland (100%)
- Artemis Real Estate SRL, Romania (100%)
- Miller Real Estate Fund II LP, US (50%)



FEINTOOL GROUP

Feintool is an internationally active technology and market leader in the area of fineblanking. This technology combines high quality and cost-effectiveness. Through constant innovation, the company is driving the development of these technologies and creating smart solutions for customers. Its offering includes the complete production of precise fineblanked and formed steel components, as well as punched electro sheet metal products in high volumes for use in the automotive, industrial and energy industries. Feintool also provides complete process solutions in fineblanking and adjacent processes. The process solutions used by Feintool are ideally suited to meet automotive industry trends. Feintool acts as a project and development partner in the field of lightweight construction/sustainability, module variations/platforms and alternative drive concepts, such as hybrid and electric drives.

Established in 1959 and headquartered in Lyss, Switzerland, Feintool has production plants and technology centers in Europe, the US, China and Japan – ensuring it is close to its customers. Around 2,600 employees develop first-class solutions for customers worldwide.



> 50%



ARTEMIS ASSET MANAGEMENT GROUP

Artemis Asset Management Group holds various strategic participations in international companies listed on the Swiss stock exchange and in private companies.

Forbo

> 29.5%

Leading producer of floor coverings and building and construction adhesives, as well as power transmission and conveyor belt solutions.

ARBONIA ▲

> 22%

A specialist building supplier based in Europe and active globally in the sectors of heating, air-conditioning and ventilation technology, sanitary equipment, windows and doors.

autoneum

> 21%

Global market and technology leader in acoustic and thermal management solutions for vehicles and a partner to light vehicle manufacturers around the world.

advaltech

> 21%

A globally active industrial partner for metal and plastic high-volume components.

BLEFA ■

100%

One of the largest producers in the global stainless steel keg market for the beverage industry, with three plants in Germany and the US.

Franke Industries

100%

Supplier of hot gas path part components for the gas turbine and aerospace industry with two plants in Switzerland and Germany.

NOVELTEAK

50%

Producer and exporter of teak round timber and blocks from its plantations in Costa Rica and Nicaragua, covering a total of 19,000 ha.

DURAVIT

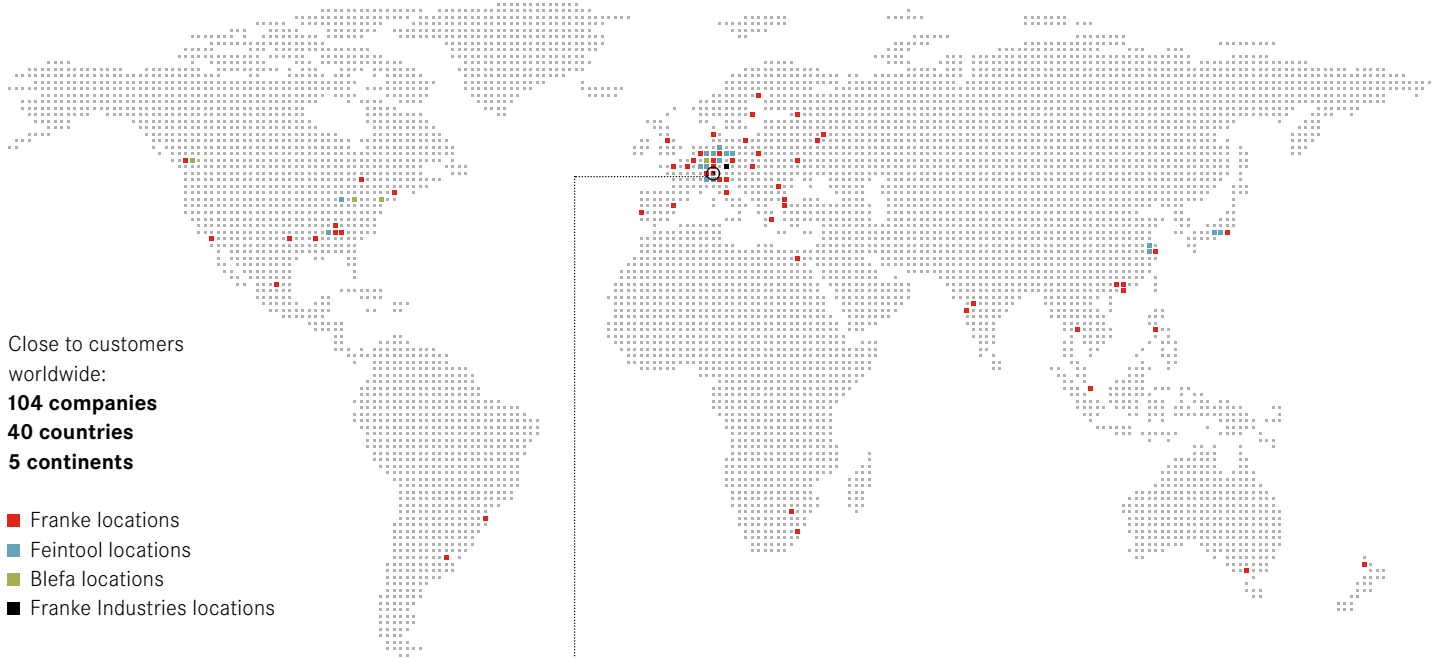
> 25%

Leading international manufacturer of designer bathrooms, including sanitary ceramics, bathroom furniture, shower trays and bathtubs, wellness systems, shower toilets, taps and accessories.

Other participations

Venture capital investments, e.g. La Famiglia, Wingman Ventures
Private equity investments, e.g. Bergos AG, The Radcliff Group

LOCATIONS AND HEADQUARTERS



Close to customers
worldwide:

104 companies
40 countries
5 continents

- Franke locations
- Feintool locations
- Blefa locations
- Franke Industries locations

Artemis Holding AG

6052 Hergiswil, Switzerland
Phone +41 41 632 4600
www.artemis-holding.com

Franke Holding AG

Franke-Strasse 2
P.O. Box 229
4663 Aarburg, Switzerland
Phone +41 62 787 3131
www.franke.com



Feintool International Holding AG

Industriering 8
3250 Lyss, Switzerland
Phone +41 32 387 5111
www.feintool.com

Artemis Real Estate AG

Gishalde 1
P.O. Box 234
4663 Aarburg, Switzerland
Phone +41 62 787 3245
www.artemis-immobilien.com

ARTEMIS GROUP IN FIGURES (CONSOLIDATED)

IN M	2020		2019		2018		2017	
	CHF	PERCENT OF NET SALES	CHF	PERCENT OF NET SALES	CHF	PERCENT OF NET SALES	CHF	PERCENT OF NET SALES
Net sales	2,795.7		3,195.9		2,993.0		2,879.1	
EBITDA	272.5	9.7%	304.0	9.5%	293.9	9.8%	331.2	11.5%
EBIT	74.7 ²	2.7%	144.8	4.5%	120.7 ¹	4.0%	195.0	6.8%
Net profit (PAT)	102.9 ²	3.7%	162.7	5.1%	149.7 ¹	5.0%	223.0	7.7%
Cash flow³	300.7	10.8%	321.8	10.1%	322.9	10.8%	359.2	12.5%
Equity	2,581.7		2,579.0		2,515.8		2,627.9	
Equity ratio	59.0%		58.1%		59.4%		63.6%	
Investments	176.6		288.5		404.6		299.4	
Average number of employees ⁴	11,296		12,055		12,190		11,618	
Per capita sales (in 1,000)	247.5		265.1		245.5		247.8	
Number of Group companies	104		104		90		86	

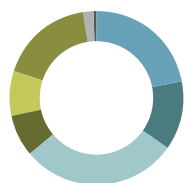
1 Including one-time impairment charges of CHF 39.0 m

2 Including one-time impairment charges of CHF 37.0 m

3 Net profit plus depreciation, amortization and impairment

4 Excluding apprentices

NET SALES, CONSOLIDATED BY BUSINESS



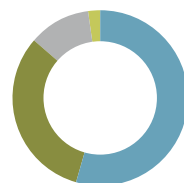
IN CHF M	2020	2019
Franke Kitchen Systems ¹	620	675
Franke Hoods & Cooking Systems ¹	352	358
Franke Foodservice Systems	817	955
Franke Water Systems ²	217	234
Franke Coffee Systems	232	271
Feintool Group	492	633
Blefa	56	65
Other Activities/Corporate/Consolidation ³	10	5
Total	2,796	3,196

1 Merged into new division Franke Home Solutions as at January 1, 21

2 Franke Water Systems is reported as discontinued operation

3 Includes Franke Group Shared Services, Artemis Real Estate Group, Artemis Asset Management Group, Franke Industries

NET SALES, CONSOLIDATED BY REGION



IN %	2020	2019
Europe	54.7	55.4
The Americas	31.7	31.0
Asia/Oceania	11.6	11.4
Africa/Middle East	2.0	2.2

ARTEMIS GROUP HISTORY

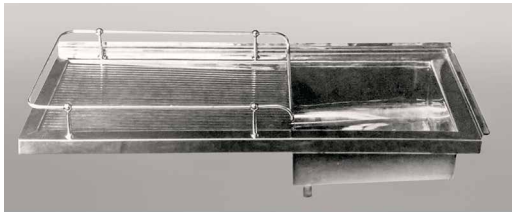
1911 Hermann Franke establishes a sheet metal business in Rorschach, Switzerland.



1934 – 1936 Hermann Franke achieves a breakthrough in the Swiss market by developing the first stainless steel sinks. The company moves to Aarburg, Switzerland.

1937 – 1945 A new welding technique makes it possible to manufacture the first flush-mounted sink in stainless steel; start of series production.

Following the death of Hermann Franke in 1939, his son Walter takes over the business. Start of friendship and collaboration with Willi Pieper.



1946 – 1974 Franke doubles production, establishes the Commercial Kitchen business unit and expands in Switzerland and abroad, with 13 new subsidiaries and two companies under license. In 1972, Franke installs the first McDonald's kitchen in Munich, Germany.



1975 – 1988 In 1975, Walter Franke's friend and business partner Willi Pieper takes over 100% of the business and assumes the role of Chairman of the Board of Directors. John F. Strasser is appointed CEO. Together, they begin to reshape the company's structure and define a new strategic direction.

With the acquisition of Progressive Corporation in Philadelphia, US, in 1978, the company expands outside Europe for the first time. In 1984, Franke acquires its first coffee machine business. In 1988, Franke implements a divisional structure, accelerating the global development of its core businesses, consisting of Kitchen Systems, Foodservice Group, Contract Group and Other Activities.



1989 – 1999

In 1989, Willi Pieper's son Michael becomes CEO and, in 1990, owner of Franke. Under his leadership, a rapid and systematic expansion of the core businesses around the globe begins.

1990 Establishment of Franke Immobilien AG
(today Artemis Immobilien AG)

1999 Participation in Adval Tech

2002 – 2008

Franke repositions itself and adopts a new strategy and structure. Further, new core businesses are identified: Franke Washroom Systems, Franke Coffee Systems and Franke Beverage Systems.

2005 Participation in Forbo

2006 Participation in Feintool

2008 Participation in Rieter/Autoneum



2010

Establishment of Franke Artemis Group, comprising Franke Kitchen Systems Group, Franke Commercial Systems Group, Franke Artemis Real Estate Group and Franke Artemis Asset Management Group.

2011

Franke celebrates its 100th anniversary.

2013 – 2017

Reorganization of Franke Artemis Group: the new Artemis Group with CEO Michael Pieper consists of Franke Group, Artemis Real Estate Group, Feintool Group and Artemis Asset Management Group. After more than 30 years, Michael Pieper steps down from the operating business of Franke in 2013 and becomes CEO of Artemis Group. In 2017, Faber Hoods & Cooking Systems becomes the fifth division of Franke.

2014 Participation in Arbonia

2018 – today

In March 2018, a CEO change takes place at Franke. Patrik Wohlhauser becomes the new CEO.

Franke consolidates its global synthetic sink production and builds a state-of-the-art production facility in Strečno, Slovakia. With the acquisition of the US company Chain Link Services, LLC, Franke enters the convenience store equipment sector. It also acquires a majority stake in Dalla Corte S.R.L. in 2019, an Italian manufacturer for traditional premium espresso machines.

In 2021, Franke merges Franke Kitchen Systems and Faber Hoods & Cooking Systems to form the new Franke Home Solutions division. In addition, for strategic reasons, it divests Franke Water Systems. Artemis also sells its Rieter shares.

